

FEATURES

- Create standardized contract templates via "question trees"
- Create templates with approved clauses
- Support Standard Terms and Conditions
- Enable red-lining of contracts, in addition to audit trail, and version tracking
- Provide detailed reporting capability and options
- Provide single contract repository to minimize corporate risk and achieve compliance
- Provide tiered hierarchy for contract, agreements, etc.
- Track insurance certificates by contract
- Provide role-based and document-based security and permissions
- Supports process and approval workflow capabilities
- Deliver automatic notifications and alerts of contract expirations, renewals, price increases, etc.
- Supports complex contract types, such as master and sub-agreements; service, outsourcing, licensing, IP contracts; and leases
- Intuitive, easy-to-navigate user interface for self service
- Delivered in an OnDemand or Software-As-A-Service (SaaS) environment

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ENABLING YOUR SUPPLY CHAIN ELECTRONICALLY

The Contract Management Solution



What is Contract Management?

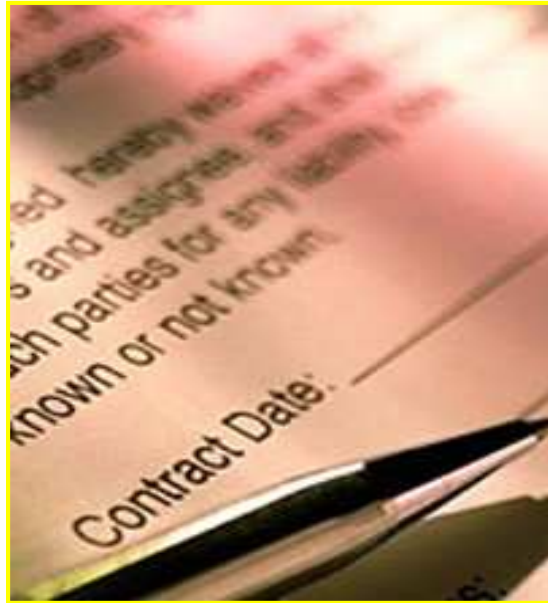
Contract Management is the process of systematically and efficiently managing contract creation, execution, compliance, and analysis of corporate contracts for the purpose of maximizing financial and operational performance, reducing costs and minimizing risks.

“60% of corporations have yet to apply automation to the contract creation and compliance process.”

– George Gordon, CEO, Enporion

Enporion Offers The Contract Management Solution

The Enporion Contract Management Solution enables organizations to create, store, edit and manage any type of business contract and to ensure transaction compliance for the terms agreed to in those contracts. The solution is centered on a highly dynamic and flexible central repository allowing easy storage, retrieval and information management of contract “data” such as amendments, attachments, terms, clauses, etc. Additionally, the tool enables an organization’s reconciliation and matching of actual transactions, **ensuring complete compliance to the terms in your agreements.**



Additional Services

Enporion offers both self-service and full-service solutions. With the benefit of training, user guides, and other user-assisted functionality such as templates, question trees, and draft clauses, Contract Manager users can independently create, manage and administer contracts. Additional services from Enporion can allow users and Enporion personnel to create, manage and administer contracts according to your direction. Both solutions, self-service and full-service, include a dedicated application support desk to provide user management, user training, template configuration, product enhancements, and other general assistance.

In addition, Contract Manager is just one component of Enporion’s Supply Chain Manager®, and can be utilized as either a stand-alone product or in conjunction with the other applications. This dynamic solution allows visibility, standardization and collaboration in a secure, digital environment.

Benefits of Contract Management Automation

Improvement Area	Performance Impact
Compliance management	Improve compliance 55%
Rebate/discount management	Improve 25% - 30%
Material/service costs	Reduce 2% - 7%
Contract renewal rates	Improve 25%
Revenues	Improve 1% - 2%
Evergreen contracts	Eliminate auto-renewal terms
Contracting cycles	Cut contracting cycles in half
Procedures and terms	Standardize processes and terms to mitigate risks, ensure proper approvals, enforce policies
Documentation and reporting	Cut reporting cycles from days to minutes
Contract analysis	Analyze and maximize performance
Administrative costs	Reduce 25% - 30%

“It is estimated that a \$1 billion company with annual purchases totaling \$500 million, of which \$400 million is under contract, loses \$18 million every year due to lack of proper supplier contract management.”

— Aberdeen Group

“Poor Contract Visibility equals Poor Compliance Visibility and Poor Confidence / Credibility.”

— The Hackett Group

FOR MORE INFORMATION ON THIS, OR ANY OTHER ENPORION SERVICE EMAIL US AT INFORMATION@ENPORION.COM, CALL US AT 813.864.8200 OR VISIT US AT WWW.ENPORION.COM